

**CITY OF COON RAPIDS, MINNESOTA
CITY CLERK - LICENSE DIVISION**

BOND NO. _____

GENERAL LICENSE BOND

**STATE OF MINNESOTA)
COUNTY OF ANOKA) SS**

KNOW ALL MEN BY THESE PRESENTS, THAT we _____, a principal, and _____, a corporation organized and existing under the laws of the State of _____, duly licensed and authorized to transact a corporate surety business in the State of Minnesota, as surety, are held and firmly bound unto the City of Coon Rapids, Anoka county, Minnesota, in an amount not to exceed _____ good and lawful money of the United States of America, for the use and benefit of said City and of any and all persons suffering damages by reason of the breach of any of the conditions of the bond, for the payment of which sum well and truly to be made to said City and to such person or its or his assigns, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such that whereas the above named principal desires to carry on the business of _____ in the City of Coon Rapids under City Code Chapter 12-100 and is about to apply or as applied for a License to so engage in said business as _____ during the license year ending the 31st day of December, 20____ A.D., and whereas said principal proposes to apply for renewal licenses from year to year thereafter to carry on said business;

NOW THEREFORE, in case such license shall be issued, if said above bounden principal, (the licensee) _____, shall, well, truly and faithfully perform all work entered upon or contracted for by said principal, as such _____, and shall strictly comply with all the provisions and requirements of the Ordinances of the City of Coon Rapids, now or hereafter existing, and with the conditions of any and all permits which may be issued to said licensee thereunder, as related to the work entered upon or contracted for by him as such _____, and shall, well and truly indemnify and save harmless said City of Coon Rapids, its officials and employees, and their successors, from and on account of any and all judgments, claims, demands, losses, costs, expenses (including counsel fees), and liabilities of any kind whatsoever which said City and any or all of the persons above enumerated may sustain or which may be recovered from it or them, from or by reason of the issuance of such license, or by reason of any act, neglect or thing done under or by virtue of the authority given in such license, or in any way connected with, relating to, or growing out of any work performed by said principal, his or its agents and employees, or anyone in any way under his or its supervision and direction, or if such license shall not be issued, then this obligation to be null and void; otherwise to be and remain in full force and effect.

The above named surety hereby consents to be bound by this obligation whether or not the above named principal is correctly named as an individual, partnership, firm, association or corporation and notwithstanding any informality in its execution by reason thereof.

PROVIDED, HOWEVER, it is hereby expressly understood and agreed, that nothing herein contained shall be deemed or construed to reduce the liability hereunder below the above stated amount for the said license period, and the like sum for each and every succeeding annual license period for which said principal shall be licensed, the same as if a new bond in the same sum were executed for each and every separate license period. It is further expressly understood and agreed that the liability of the surety hereon to any and all persons incurred in any one license period shall not exceed the above stated sum.

IT IS FURTHER PROVIDED, that it is the intention of the parties that this bond is to be a continuing bond furnished as required for the issuance of the license for the currant year and for each succeeding year. This bond may be canceled at any time upon giving the said principal and the City of Coon Rapids thirty (30) days written notice, said notice to be served by registered mail, whereupon, except as to any liabilities or indebtedness incurred, or accrued, prior tot he termination of this said thirty (30) days notice, the liability of the surety under this bond shall cease.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this _____ day of _____, A.D., 20 ____.

SIGNED, SEALED AND DELIVERED

in the presence of:

WITNESS:

_____	_____ (SEAL)
_____	_____ (SEAL)
As to Principal	Principal

WITNESS:

_____	_____ (SEAL)
_____	_____
As to Surety	Surety

ACKNOWLEDGMENT OF PRINCIPAL (INDIVIDUAL)

STATE OF MINNESOTA)
COUNTY OF) SS

On this ____ day of _____, A.D., 20 ____, before me appeared _____ to me known to be the person described in and who executed the foregoing instrument and acknowledged that he executed same as his won free act and deed.

Notary Public, _____ County, Minnesota
My Commission expires _____

ACKNOWLEDGMENT OF PRINCIPAL (PARTNERSHIP)

STATE OF MINNESOTA)
COUNTY OF) SS.

On this ____ day of _____ A.D., 20____, before me appeared _____ and _____ doing business as _____
(Firm or Partnership Name)

to me known to be the person described in and who executed the foregoing instrument and acknowledged that he executed same as his won free act and deed and the act of said partnership.

Notary Public, _____ County, Minnesota
My Commission expires _____

ACKNOWLEDGMENT OF PRINCIPAL (CORPORATION)

STATE OF MINNESOTA)
COUNTY OF) SS.

On this ____ day of _____, A.D., 20____, before me appeared _____ and _____ doing business as _____ to me personally known, who being by me duly sworn did say that they are respectively the _____ and _____ of _____ the corporation described in and who executed the foregoing instrument; that the seal affixed to the foregoing instrument is the corporate seal of said corporation; that the said instrument was executed in behalf of said corporation by authority of its Board of Directors; and said _____ and _____ acknowledgment said instrument to be a free act and deed of said corporation.

Notary Public, _____ County, Minnesota
My Commission expires _____

