



City of Coon Rapids  
Housing Program  
11155 Robinson Drive  
Coon Rapids, MN 55433  
763-767-6422

## ReGenerations Down Payment Assistance Loan Program Non-subordination Policy

### Non-subordination Policy

The City of Coon Rapids will not subordinate its interest in any loan made under the ReGenerations Down Payment Assistance Loan Program.

### Denial of Subordination Requests

A request for subordination of the interest of the City of Coon Rapids under the ReGenerations Down Payment Assistance Loan Program of the City of Coon Rapids Housing Program will be denied under every circumstance.

### Notice of Non-subordination Policy

This is your notice of the Non-subordination Policy. By signing below, the applicant acknowledges receipt and understanding of this Non-subordination Policy of the ReGenerations Down Payment Assistance Loan Program.

### Satisfaction of Mortgage

A Satisfaction of Mortgage will be granted when a loan made by the City of Coon Rapids is paid in full. A document satisfying the lien will be prepared by the Community Development Department. It will be the responsibility of the property owner to record the Satisfaction with the Division of Property Records and Taxation for the County of Anoka.

By signature below, I/we acknowledge that I/we have reviewed this Non-subordination Policy of the City of Coon Rapids Housing Program and I/we further acknowledge that I/we understand the provisions of said policy.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date